

Invest \$7,500

Receive Up To \$4,981 in Tax Credits**

2010 Ontario LSIF Tax Savings Chart

Taxable Income	Under \$37,106	\$37,106 to \$40,970	\$40,970 to \$65,345	\$65,345 to \$74,214	\$74,214 to \$76,986	\$76,986 to \$81,941	\$81,941 to \$127,021	\$127,021 & over
Covington Investment	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500
Personal Income Tax Rates (Federal & Provincial) ¹	20.05%	24.15%	31.15%	32.98%	35.39%	39.41%	43.41%	46.41%
Federal Tax Credit ²	\$750	\$750	\$750	\$750	\$750	\$750	\$750	\$750
Provincial Tax Credit ²	\$750	\$750	\$750	\$750	\$750	\$750	\$750	\$750
RRSP Tax Savings ³	\$1,504	\$1,811	\$2,336	\$2,474	\$2,654	\$2,956	\$3,256	\$3,481
Total Tax Savings	\$3004	\$3,311	\$3,836	\$3,974	\$4,154	\$4,456	\$4,756	\$4,981
Net Cost of a \$7,500 Investment	\$4,496	\$4,189	\$3,664	\$3,526	\$3,346	\$3,044	\$2,744	\$2,519

1. Ontario income tax rates based on Federal and Ontario income tax legislation as of April 2010 and assume eligible RRSP contribution and 25% tax credit savings.
 2. Tax credits are subject to certain conditions if not held for eight years and are generally available provided investors have tax otherwise payable.
 3. RRSP and tax savings are not unique to Covington Funds. Chart is for illustrative purposes.
- **RRSP & Tax Credit Savings are a one time savings applicable on initial investment only, based on an income tax bracket of 46.41%.

Reminder:
 Provincial Tax credit of 10% is available on purchases of up to \$7,500 & the Federal Tax credit of 15% is available on purchases of up to \$5,000



Important information about the funds are contained in their prospectus. Please obtain a prospectus from your financial advisor and read it carefully before investing. These investments may not be suitable for all investors. Some conditions apply. Commissions, trailing commissions, management fees and expenses all may be associated with these investments. The funds are not guaranteed, values change frequently and past performance may not be repeated. This communication is paid for in part by Covington Group of Funds.