



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

P.O. Box 55, 19th Floor
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Toronto ON M5H 3S8

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20, rue queen ouest
Toronto ON M5H 3S8

IN THE MATTER OF THE SECURITIES ACT
R.S.O. 1990, CHAPTER S.5, AS AMENDED

AND

IN THE MATTER OF

New Generation Biotech (Equity) Fund Inc.

Receipt for **Amendment No. 1** dated September 26, 2008 to the **Long Form Prospectus** dated December 20, 2007 relating to the securities of the above Issuer is hereby issued.

DATED at Toronto on October 15, 2008.

Leslie Byberg

Leslie Byberg
Director, Investment Funds Branch

TO: Gowling Lafleur Henderson LLP

Attention: D'Arcy Doherty

SEDAR Project #1185396