



Covington Group of Funds is pleased to announce that effective October 5, 2009 fund valuation and accounting services for all of the Covington Funds will be performed by RBC Dexia Investor Services Trust (“RBC”). RBC currently provides this service for Covington Fund II Inc., Covington Venture Fund Inc., and New Generation Biotech (Equity) Fund Inc. As of October 5, 2009 RBC will also perform this service for Covington Strategic Capital Fund Inc. There is no action required on your part as a result of this change.

*This is an informational notice only and no action is required. Please direct inquiries to CI Investments Client Services at 1-888-746-4751*