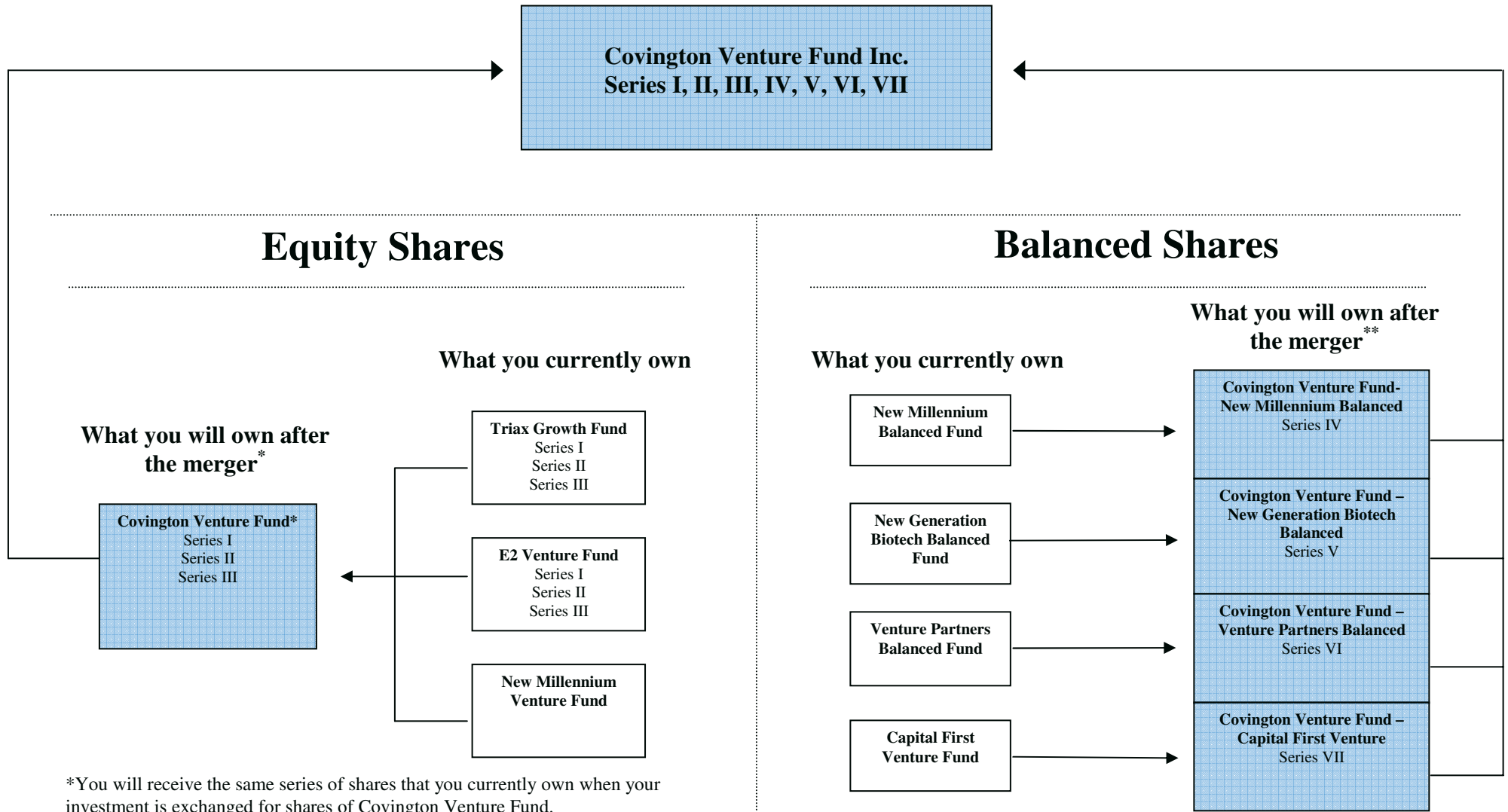


Covington Venture Fund Inc. - Structural Overview

Covington Venture Fund Inc.

The Covington Venture Fund will be comprised of the newly merged equity and balanced funds listed below.



*You will receive the same series of shares that you currently own when your investment is exchanged for shares of Covington Venture Fund.

**All Balanced shares will retain their capital repayment dates and investment objectives.