

Covington Announces Shareholder Approval of Wind Up of Covington Venture Fund: Series I-V

April 25, 2014 – Toronto, Ontario – Covington Capital Corp. (“Covington”) announced today that at the special meeting of shareholders of Covington Venture Fund Inc. (“CVF”), shareholders of Class A Shares, Series I-V (the “Series”) approved a resolution authorizing (i) the en bloc sale of the venture portfolio of CVF attributable to the Series to Covington Fund II Inc. and (ii) an amendment to the articles of CVF to permit the redemption of shares of the Series in accordance with the terms thereof.

Voting shareholders of the Series approved the resolution with over 96% voting in favour of the resolution.

About Covington Group of Funds

Founded in 1995, Covington Capital Corporation (www.covingtonfunds.com) is one of Canada’s largest and most experienced venture capital fund providers. Managing close to \$300 million in venture capital assets on behalf of institutional and retail investors, Covington invests in small-and-medium businesses throughout many industry sectors. Covington Capital Corporation is headquartered in Toronto, Ontario.

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